

Bursary Society CFUW Sunshine Coast

Women helping women since 1990

Bursary Society Annual Report May 1, 2021 – April 30, 2022

Under COVID limitations your Board continued to work together to support local women in their quest for higher education. The Board met using Zoom and will continue to use this technology for Board meetings. One of our Board members participated from the Gulf Islands using Zoom and she was able to attend meetings and provide her input.

The Board's goal this year was to strengthen the communication between the Bursary Society and the CFUW Club. We gave reports at the monthly meetings and submitted articles for newsletters to keep Club members aware of the connection with the Bursary Society. Every member of the Club is a member of the Bursary Society, so it was important to reinforce this connection.

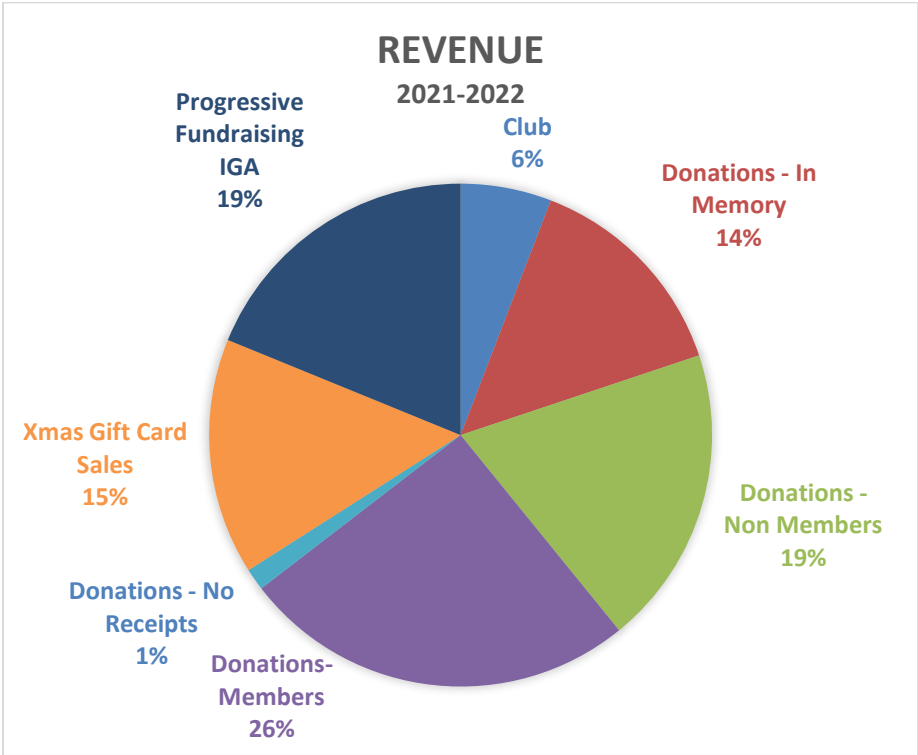
Last summer the Membership Committee of the Club in collaboration with Ellen Heale revamped sections of the Club website and that lead to updates on the Bursary website as well. A big thank you to Ellen for keeping the websites and Facebook information up to date and in the case of the Bursary Society for keeping forms and other administrative material current. Ellen is doing a great job and we appreciate the work involved to accomplish this.

The Board would like to thank all our donors who give us their financial support year after year. We would not be able to consistently award bursaries without this support. Donations from members made up 26% of our annual income this year. Past members who for what ever reason did not continue with their CFUW memberships, continued to donate to the Bursary Society and provided 19% of our annual income this year. These loyal donors continue to support the goals of the Bursary Society to provide educational funding for local women. IGA Fundraising Cards continue to be a steady source of income for the Bursary Society, and we appreciate the effort that is made to reload these cards. The cards do make a difference and provided 19% of our annual income this year. By giving a card as a gift or when you reload a card you are helping to fund bursaries for local women. The Club also donated to our cause and all support is greatly appreciated.

This year we received donations in memory of special people with strong connections to our CFUW family and their friends and loved ones made contributions in their honour. We gratefully received donations in memory of Jolyne Ball and Joyce Morton.

In 2018, an Agency Endowment Fund was established with the Sunshine Coast Foundation under the name of “Canadian Federation of University Women – Sunshine Coast Bursary Fund” and that fund continues to grow and provides an ongoing source of funding for bursaries. The only conditions to date that are applied to the grants that we receive are that we (The Bursary Society) “explicitly acknowledge the Sunshine Coast Foundation in any media stories, newsletters, displays or posters and events” and by accepting the grants we “give permission to the Sunshine Coast Foundation to publicize the fact of this grant and its support for programs in whatever media” and the Bursary Board has agreed to these conditions. A grant from the endowment fund was not received in the current year but we did receive 2 payments totally \$7,280 in the previous year, and we have been informed that we will be receiving just over \$5,000 in the 2022-2023 year. The current market value of the endowment fund, as of December 31, 2021, is \$115,107.97. Contributions made directly to this fund grow the endowment and will increase the value of grants paid to the Bursary Society on a consistent basis. Donations to this endowment fund are a charitable donation and tax receipts are issued by the Sunshine Coast Foundation. This is another gift that will keep on giving to the Bursary Society for years to come.

Distribution of revenue received during the May 2021 – April 30, 2022 year:



The hard work of the members of the CFUW Club and the Bursary Society Boards have enabled us to distribute \$224,500 since 1990 to women on the Sunshine Coast. This is a great accomplishment and I thank all our members who contributed to making the bursaries available to deserving women over the years.

I would like to thank the current Board consisting of Jan Adaskin, Marian De Jong, Marie Anna Elder, Diane Melody, Marlene Oussoren, and Rhian Piprell for their hard work this last year. Thank you to Diane for reviewing bursary applications for eligibility before they were sent to the Board for review and Jan for being our mentor and clarifying questions about the process. My term is up so I will be retiring from the Board after the AGM, but I wish the new board a very successful year.

The year had its challenges with COVID in the background, but we have managed to continue to provide bursaries to mature women on the Sunshine Coast who want to improve their quality of life, support their families and give back to the community they live in. Thank you for helping make a difference in the lives of our bursary recipients.

Respectfully submitted,

Elaine Jackson

Secretary/Treasurer

Bursary Society - CFUW - SC Board

May 9, 2022

To Contact the Bursary Society

www.cfuwscbursary.org

cfuwscbursarysociety@gmail.com

www.facebook.com/BursarySociety