

Bursary Society CFUW Sunshine Coast Bursary Naming Policy - Final

This policy outlines details for the naming of bursaries.

Approval by:

Bursary Society Board of Directors

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Purpose

This policy sets out the Bursary Society's guidelines for granting the honour of naming bursaries. The purpose of naming opportunities is to honour individuals, corporations, foundations, organizations and other entities whose generous contributions make possible the granting of bursaries.

Application

This policy applies to the naming of endowed and annual bursaries. Endowed bursaries are currently managed by the Sunshine Coast Community Foundation endowment as described in the Gift of Deed dated November 27, 2017. Annual bursaries are awarded by the Bursary Society CFUW-SC from society funds.

Principles

1. Notwithstanding any other provision of this policy, no naming will be approved or (once approved) be continued if such a naming will call into question the integrity or reputation of the Bursary Society.
2. No naming should infringe on the Society's integrity or be deemed to imply the Bursary Society's endorsement of a partisan political or ideological position or of a commercial product or service. This does not preclude a naming with the name of an individual who has at one time held public office or with the name of an individual, foundation, company or other entity that manufactures or distributes commercial products or provides commercial services.

Policy

1. Where an endowment has been established with a donation, the Bursary Society will use its best efforts to maintain the capital value of the endowment in order to perpetuate what has been named. This would include, for example, the Deed of Gift with the Sunshine Coast Community Foundation.
2. For recognition by naming of a bursary, it will be expected that the benefactor, or other contributors wishing to honour an individual benefactor, will provide all or a substantial part of the cost of the bursary.
3. Two conditions must be met before Bursary Society will name a bursary after a benefactor, or at the request of a benefactor:
 - a) That, after due consideration, the naming is believed to be in the best interests of the Bursary Society and will enhance the bursary program; and
 - b) That a quorum of CFUW-SC members support the naming at a Bursary Society Annual General Meeting.
4. Naming will be based on an endowment, annual donation or outstanding service. For the naming a bursary:
 - a) The minimum endowed amount is a gift of \$25,000.
 - b) The minimum annual amount is \$1,500. for a minimum of three years. For annual donations, naming of the bursary will continue for the period of the donation only.
 - i) Joint naming of a bursary may be considered by the Bursary Society. If, for example, a corporation donates \$1,000 annually, the Bursary Society may fund the additional \$500 to name the bursary 'Corporation' and Bursary Society CFUW-SC bursary.

- c) Naming of a bursary may be conferred on a CFUW-SC Club member who has given outstanding service to the Club. Naming shall be conferred based on a recommendation made by the Bursary Society Board of Directors.
 - i) Criteria for outstanding service are as follows:
 - (1) Serving on the CFUW SC or Bursary Society Board of Directors
 - (2) General contribution to supporting issues, fundraising, bursaries, project management
 - (3) Service on BC Council or National
 - ii) The nominee must have an outstanding contribution in at least one of these areas and at least some contribution in one of the other two areas of service, or contribution deemed appropriate at the discretion of the Bursary Society Board of Directors. Outstanding contribution is based on quality of service, not length of service.
- d) These amounts are subject to change by the Bursary Society Board of Directors.
- 5. Individuals representing the Bursary Society will make clear to potential benefactors that naming may be subject to final approval by the Bursary Society Board of Directors.
- 6. All benefactors establishing endowments will be asked to give the Board of Directors the authority to amend the use of their gift if the original use becomes inappropriate or impossible to implement. The Bursary Society will undertake to use its best efforts to ensure that the endowment is maintained as a separate entity and that the naming in recognition of the benefactor is maintained.

Authority

1. All proposals for naming shall be forwarded to the President, Bursary Society who shall make a determination whether the proposed naming conforms to this policy, is otherwise appropriate, and is of sufficient merit to proceed.