

Bursary Society CFUW-SC Special Meeting

Minutes

Monday November 27th, 2017 10:00 a.m. at St. John's United Church, Davis Bay

1. Welcome by Patsi Minnes

a) Call to Order at 10:02 a.m.

b) Quorum Yes (37)

c) Comments: With changes to Provincial legislation changes were required to conform to the new BC Societies Act. Members of Bursary Society Board of Directors, the Club Board of Directors, Club members and especially Melanie Lutt, were thanked for their hours of work and support, consideration and thought, and debate to the resolutions. Changes were made to our Bylaws as a result of not receiving a BC gaming grant. Rules for a quorum were presented. Resolutions were approved by the Bursary Society Board of Directors. The notice of a special meeting, resolutions and background material were sent to the membership 31 days prior. As approved, changes will be filed with the BC Registrar to meet requirements.

2. Motion to approve the Amendments to Constitution and Bylaws, as circulated:

WHEREAS the Society Act has been repealed and replaced with the new Societies Act, which differs in certain respects from the previous legislation: and

WHEREAS it is required that the Society amend its Constitution and Bylaws to comply with the new Societies Act,

THEREFORE BE IT RESOLVED that the Constitution and Bylaws of the Society be amended by deleting the existing Constitution and Bylaws, and replacing them with the new Constitution and Bylaws hereunder written in consolidated form, to take effect upon the electronic filing of the Transition Application with the B.C. Registrar.

Motion by Patsi Minnes, seconded, Maggie Carson, **Carried**

3. Motion to approve Transition to the Societies Act, as circulated:

BE IT RESOLVED that the Directors of the Society be authorized and directed to sign all documents and take all actions that are necessary in carrying out the transition of the Society under the Societies Act, by duly registering the new Constitution and Bylaws of the Society with the Registrar.

Motion by Patsi Minnes, seconded by Rosemarie Blenkinsop, **Carried**

4. Motion to approve Creation of an Endowment Fund, as circulated:

BE IT RESOLVED that the Directors of the Society be authorized and directed to create a permanent endowment fund under the name The Bursary Society (Canadian Federation of University Women – Sunshine Coast), by donating twenty-five thousand dollars (CDN\$25,000) from the existing Long

Term Investment Account (Capital Fund) to the Sunshine Coast Community Foundation, the earnings from which will be returned annually to the Bursary Society to be available for its bursary program:
and

Motion by Patsi Minnes, Seconded by Carol Tiessen, **Carried**

BE IT RESOLVED that two (2) Officers of the Society be authorized and directed to sign a Deed of Gift with the Sunshine Coast Community Foundation, under terms and conditions to be approved by the Board of Directors of the Society.

Motion by Patsi Minnes, Seconded Marlene Oussoren, **Carried**

BE IT RESOLVED that the above directives be in effect immediately upon the electronic filing of the Transition Application with the B.C. Registrar.

Motion by Patsi Minnes, Seconded by Mardie Campbell, **Carried**

5. Motion to adjourn by Melanie Lutt at 10:10 a.m.