

SUNSHINE COAST COMMUNITY FOUNDATION

AGENCY FUND DEED OF GIFT

This Deed of Gift is dated the ⁰⁹11th day of ^{February}December 2017, 2018 PM.

BETWEEN:

The Bursary Society (Canadian Federation of University Women – Sunshine Coast)
(the “Agency”)

AND:

SUNSHINE COAST COMMUNITY FOUNDATION
(the “Foundation”)

WHEREAS:

A. The Agency wishes to establish a fund to be known as the Canadian Federation of University Women-
Sunshine Coast Bursary Fund (the “Fund”) with the Foundation; and

B. The Agency intends to contribute twenty-five thousand (\$25,000) Dollars as the initial contribution to
constitute the Fund (the “Initial Contribution”).

NOW THEREFORE THIS DEED WITNESSES:

1. **Acknowledgement.** The Foundation acknowledges receipt of the Initial Contribution from the Agency and agrees to hold such sum, together with any additional contributions, upon the terms and conditions set out herein.
2. **Purpose of Fund.** The Agency wishes the Fund to be used to support the charitable activities and programs of the Agency (the “Purpose”).
3. **Distributions from the Fund.** The Foundation will, from time to time, distribute to the Agency so much of the Income (as hereinafter defined) of the Fund as in it, its discretion, determines for the Purpose.
4. **Definition of Income.** “Income” means the interest, dividends, and realized capital gains of the Fund.
5. **Financial Information.** The Agency may at any time request financial information regarding the Fund.
6. **Investment of the Fund.** The Fund will be invested in accordance with the relevant policies of the Foundation from time to time.
7. **Expenses.** The Foundation will deduct or pay a proportion of its administrative expenses from the Fund in accordance with the Foundation’s policies as amended from time to time.
8. **Additional Contributions.** The Foundation may accept additional contributions to the Fund from any person, corporation, society, or foundation.
9. **Termination of the Fund.** In the event that the directors of the Foundation determine that it is no longer appropriate for the Foundation to manage the Fund as a separate fund, or in the event that the Agency is no longer a qualified donee as defined in the *Income Tax Act* (Canada), the Agency will be consulted with respect to the proposed distribution of the capital and any undisbursed Income in the Fund, and

thereafter the Foundation will distribute the capital and any undisbursed Income as the Foundation determines.

- 10. **Amendment.** This Deed may be amended or supplemented by a deed in writing signed, sealed, and delivered by the parties hereto.
- 11. **Miscellaneous.** The Foundation will, in a manner not inconsistent with generally accepted accounting principles, acknowledge and identify the Fund as a separate asset of the Foundation.
- 12. **Governing Law.** This Deed and the enforcement of its terms will be interpreted and conducted under the laws of the Province of British Columbia.

IN WITNESS WHEREOF the Agency and the Foundation have signed, sealed, and delivered this Deed of Gift by their duly authorized signatories as of the date first above written.

THE CORPORATE SEAL OF the Agency)
was hereunto affixed in the presence of:)

Per: P. Minnes)
Print Name: P. MINNES)

Per: Ellen L. Heale)
Print Name: Ellen L. Heale)

THE CORPORATE SEAL of SUNSHINE COAST COMMUNITY)
FOUNDATION was hereunto affixed in the presence of:)

Per: Carmen Sambourda)
Print Name: Carmen Sambourda)

Per: Vicki Debbryn)
Print Name: Vicki Debbryn)

