

# BURSARY SOCIETY CFUW - SC BOARD MEETING

Minutes for January 9, 2023 - on Zoom

Attendees: Denise Chiasson (Chair), Diane Melody (Secretary), Jan Adaskin, Pamela Earle, Marion de Jong, Marie Anna Elder, Denise Henshaw, Mavis Marteinson, Marlene Oussoren, Rhian Piprell, Margaret Smyth

Regrets Rhian Piprell

1. Denise Chiasson called the meeting to order at 1:30 pm.
2. Quorum - yes, 10
3. Motion to approve the Agenda. - Moved by Jan Adaskin  
Seconded by Marie Anna Elder
4. Motion to approve the Minutes of October 17, 2023 -  
Moved by Mavis Marteinson  
Seconded by Marion de Jong
5. Treasurer's Report - Denise Henshaw
  - (a) Bursary Board Account - year to Date Summary was submitted.  
These expenses are related to last year  
Balance as of December 31, 2022 is. \$15,354.16
  - (b) Denise (b) Explained that our fiscal year is May 1 to April 30, so the Financial statement shows bursaries distributed in May/June 2022. We are expecting our annual grant from the Sunshine Coast Foundation may be lower, based on lower returns on investment. Several years ago, CFUW Bursary Society established an endowment with the Sunshine Coast Foundation. The SC Foundation manages and invests all donations to generate revenues which are then distributed to local agencies and charities that benefit our community. We rely on this income stream to fund the Bursary program. Last year we received approximately \$5000, and we will know by February or March the amount we will receive this year.
  - (c) Progressive fundraising continues to grow. IGA cards are proving to be a good resource and we need to continue to promote them.
  - (d) Board agreed that anecdotal reports are acceptable.

Motion to Accept the Treasurer's Report - Moved by Marlene Oussoren  
Seconded by Pamela Earle

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6. Previous Business - reminder of Upcoming Dates
  - a). Next Meeting is March 13 2023 - Marion de Jong Chair
  - (b) Purpose is to discuss the Bursary Advertising campaign consisting of two Ads in the Coast Reporter and on Facebook and the Club Newsletter. Applications to be received April 1 - April 30.
  - (c). May 8th meeting - Chair Mavis Marteinson - Review applications May 1 - 8  
Bursary Awards will be decided the week of May 8th.
  - (d). Purpose also :
    - Recruitment for replacement of Board members who have completed their term.
    - Nominations for Board members for the AGM.
    - Review and approve annual report, financial statements and any other material for the AGM
  - (e). May Club Meeting will be on the 22nd or the 29th - same date as the Clubs AGM . Marlene Oussoren is our liaison.
  - (f) Reminder to keep track of your volunteer hours including participation and meetings as well as Board Business. The form to fill out is on the Website. When completed please send it to Maggie Smyth.  
These volunteer hours, aid in our efforts to qualify for grants.
7. New Business
  - Fundraising Report - Maggie Smyth
  - (a) IGA Cards - It is agreed that the IGA Cards are doing well and we should continue to promote them.
  - (b) Tea By The Sea. - this event was discussed as a possible fundraiser as well as a chance for a social. Members would host a tea, coffee and desserts social and invite friends and neighbours and other members. Those who attend would make a donation to the Bursary Board. April is the last month of the fiscal year. Should we try to make April work or think of another month? How many would host? What areas would be possible for this event?
  - (c) Silent Auction - Will the Board be receiving any money from the Silent Auction?  
100 Women Charity - Will the Board be receiving any money from this Charity?

