

BURSARY SOCIETY CFUW - SC. BOARD MEETING

Minutes for May 8, 2023. - on Zoom

Attendees: Denise Henshaw (Chair), Diane Melody (Secretary), Jan Adaskin,
Denise Chiasson, Pamela Earle, Marian de Jong, Mavis Marteinson,
Marlene Oussoren, Rhian Piprell, Margaret Smyth

Regrets: Marie Anna Elder

1. Denise Henshaw (Chair) called the meeting to order at 1:40pm.
2. Recording Secretary - Diane Melody
3. Quorum: yes - 10
4. Motion to Approve the Agenda. - Moved - Maggie Smyth
Seconded - Marian de Jong
5. Minutes - The following changes were made to March 13 Meeting.
 - 6 (b) Elaine will make a presentation to CFUW members on March 27th regarding the Bursary process.
 - (e) CFUW AGM will be Monday, May 29th. The Bursary Society AGM will be held on the same day as the CFUW-SC Club AGM Monday May 29th at 11 am as a hybrid meeting at the church hall via Zoom. Denise Henshaw will present the Financial and send out the formal notice. Notice of meeting must be sent to every member of the club. Denise Henshaw will Chair the Meeting.
- 7 (b) Michele Stobie - not Danube
 - (d) The Barbara Mercer Awards and the Dorothy Fraser Awards can be discussed at this time.

Motion to Approve the Minutes

Moved - Pamela Earle
Seconded - Maggie Smyth

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6 Treasurer's Report. - Presented by Denise Henshaw

- (a). Year End Statements - The Annual Report includes business from May 1, 2022 to April 30, 2023

* Bursary Ads need to be reviewed re the high cost

* IGA Cards need to be promoted

Rules that apply to the Awards need to be reviewed.

Motion to Approve the Report. Moved - Marlene Oussoran

Seconded - Rhian Piprell

- (b). Sunshine Coast Foundation -

Reasons for no grant distribution this year.

This endowment was created in 2018 as an investment strategy by the Bursary Board. Beginning 2022 all markets dropped.

Since the market is beginning to recover, next year should show a contribution.

- (c). Assessment of monies available for Bursary Awards.

Amount available for Bursary Awards totals \$23,000.

If \$11 - \$13 000 is allocated for Bursary Awards, a balance of \$10 000 will be left. It will be added to all donations received during the coming year.

Members are reminded to shred all confidential information gathered during the rating process.

Motion - To approve the Distribution of \$11 - \$13000 to Bursary applicants. The exact amounts to be determined.

Moved. - Pamela Earle

Seconded - Maggie Smyth

